From: DNC Rapid Response Sent: Tuesday, March 08, 2011 12:56 PM To: DNC Rapid Response Subject: Fact Checking Mitt Romney's Boston Herald Op-Ed

Please see below a fact check on claims made by Mitt Romney in an Op-Ed in the Boston Herald this morning.

**<u>ROMNEY RHETORIC:</u>** "Where should we go from here? Having spent my career in the private sector, I know a thing or two about how jobs are created and how they are lost."

## REALITY: ROMNEY'S PRIVATE SECTOR CAREER CONSISTED OF PROFITING OFF OF LAYING OFF THOUSANDS OF WORKERS

Romney's Fortune "Was Made On The Backs Of Companies That Ultimately Collapsed, Putting Thousands of Ordinary Americans Out On The Street." [New York Post, 2/19/11]

Romney-Led Bain Capital Closed US Factories, Caused Hundreds Of Layoffs And "Pocketed Huge Fees Shortly Before The Companies Collapsed." [Los Angeles Times, 12/6/07]

Romney's Tenure at Bain "Resulted in the Loss of Thousands of Jobs Through Layoffs And Bankruptcies." [<u>CNN.com, 1/30/08</u>]

Former Bain Partners: Romney Had Chances To Fight To Save Jobs But Didn't. [Boston Globe, 1/27/08]

## REALITY: ROMNEY'S JOB CREATION RECORD IN MASSACHUSETTS WAS ONE OF THE WORST IN THE COUNTRY

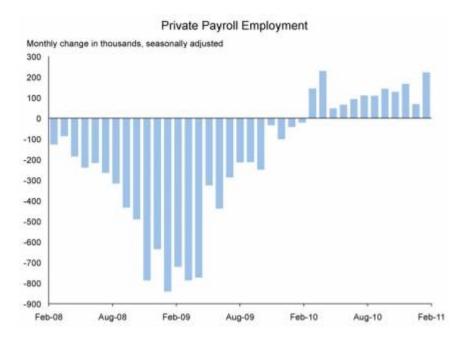
During Romney's Tenure as Governor, Massachusetts' Economic Performance Was "One Of The Worst In The Country" On "All Key Labor Market Measures." [Boston Globe, 7/29/07]

Factcheck.org: "Romney's Jobs Record Provides Little To Boast About." [Factcheck.org, 1/11/08]

In Romney's Four Years As Governor Massachusetts Ranked 47<sup>th</sup> Out Of 50 In Jobs Growth. [<u>Marketwatch, 2/23/10</u>]

## <u>REALITY</u>: OBAMA'S POLICIES HAVE CREATED MILLIONS OF JOBS AND PRIVATE SECTOR EMPLOYERS HAVE ADDED 1.5 MILLION JOBS IN THE LAST 12 MONTHS

Private Employers Added 1.5 Million Jobs In The Last 12 Months And The Unemployment Rate Dropped .9% Points Over The Last Three Months, The Largest Such Decline Since 1983. [White House Council Of Economic Advisers Blog, 3/4/11]



CBO Said The Recovery Act Increased The Number Of People Employed By Up To 3.6 Million. [ABC News, 11/24/10]

USA Today: "President Obama's Proposed Fiscal 2012 Budget Is Potentially a Massive Job-Creation Engine." [USA Today,2/15/11]