FARED'S BRIEFING BOOK 05-16-2010

PANEL ON THE NEW BRITISH GOVERNMENT

Joanna Coles

Joanna Coles is the Editor-in-Chief of the U.S. edition of *Marie Claire* magazine. She has been running the magazine since 2006.

Coles began her career as a news reporter for the London Daily Telegraph before becoming a radio and television broadcaster for the BBC and an op-ed writer for The Guardian. She has also worked as features editor for New York Magazine, executive editor for More and New York's bureau chief for the Times of London



Most recently, she starred in an 8-episode reality show about the magazine called Running in Heels.



Michael Elliott

Michael Elliott is an award-winning writer and magazine editor. He was recently promoted to Deputy Managing Editor of *TIME* magazine.

Born in Liverpool, England, Elliott received two law degrees from Oxford University before beginning a teaching career that resulted in a tenured position at the London School of Economics.

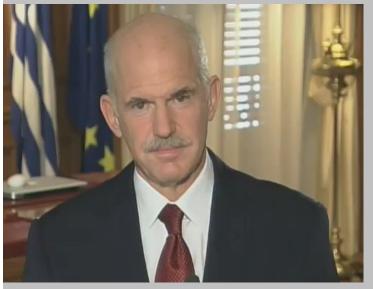
He first came to the United States in 1986 when he was

writing for the *Economist*. Elliott worked for *The Economist* from 1984 to 1993, where he served as Washington bureau chief and was the founding author of two columns, "Bagehot" and "Lexington"- the first columns ever published in *The Economist*.

From 1993 to 2000, Elliott worked for *Newsweek*, where he started as the magazine's diplomatic editor and two years later became editor of *Newsweek International*. During his tenure there, the magazine won the Overseas Press Club award for foreign reporting three times.

Elliott joined *TIME* in 2001. He has served as Editor-at-large based in New York, writing his column as well as lead stories on al Qaeda, the war on terror, and international relations, he also served as editor (Feb. 2003-April 2004) of *TIME* Canada, one of that country's most well-read news sources, and Editor of *TIME* Asia. Today he lives in New York with his wife and two daughters.

PRIME MINISTER OF GREECE



Prime Minister Papandreou

George Papandreou is the 182nd Prime Minister of Greece. He will also serve as the Foreign Minister, a post he held from 1999 to 2004 in the cabinet of then Prime Minister Costas Simitis.

Papandreou is a member of one of Greece's top political families. His father, Andreas -- who founded PASOK -- and his grandfather and namesake George, both served several terms as Greece's Prime Minister.

Papandreou was born in St Paul, Minnesota, on June 16, 1952. He studied at schools in the United States,

Sweden and Canada. He received his BA in sociology from Amherst College, Massachusetts and earned his Master's in sociology from the London School of Economics. Later, Papandreou was a Fellow at the Center for International Affairs at Harvard University from 1992-1993.

Papandreou was first elected Member of Parliament in 1981 and a cabinet member in 1985, when he was appointed Deputy Minister of Culture. Papandreou served twice as Minister of Education and Religious Affairs, and as Deputy Foreign Minister, before being appointed Foreign Minister in 1999.

During his five-year tenure as Foreign Minister, Papandreou contributed to improving his country's relations with its neighbours, particularly Turkey and Albania, and made efforts towards ending Cyprus's more than 30-year-long division. He has been credited with helping Greece earn its bid for the 2004 Olympics.

In 2004, he was elected as party leader and after two unsuccessful parliamentary elections, in March 2004 and September 2007. Then, after more than five years in opposition, Papandreou and his won the election on October 4, 2009, taking 44% of the vote. He was sworn in two days later on October 6, 2009.

GLOBAL FINANCE PANEL

Christine Lagarde

Christine Lagarde is the current Minister of Economic Affairs, Industry and Employment of France.

As France's Minister of Economic Affairs she is responsible for the world's fifth largest economy. Lagarde is an economic reformer, and she has encouraged French trade with emerging markets.

In 2006, Lagarde was ranked the 30th most powerful woman in the world by *Forbes* Magazine and one of the 100 most influential people in the world by *Time*. She has



made history for being the first female Minister of Economic Affairs in the G8, the first woman to ever be in charge of economic policy and France, and before that she made history as the first female chairman of the international law firm Baker & McKenzie.

She has been awarded France's highest honor, the Légion d'honneur.

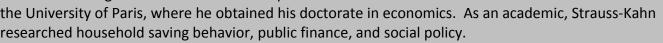
"French Fin Min:US Bank Tax To Recoup Govt Losses Justified" Wall Street Journal "Battle lines drawn over French bonus tax" International Financing Review "Little European support for bank levy" Financial Times "France Confident It Can Tax and Retain Bankers" New York Times "French bonus tax to raise \$523 million" BusinessWeek "France's Lagarde Sees 4Q Growth Perhaps Better Than 3Q" Wall Street Journal "France Will Lift 2010 Growth Forecast, Fillon Says" BusinessWeek

Dominique Strauss-Kahn

Dominique Strauss-Kahn is a French politician, economist, lawyer, and academic. He is the tenth Managing Director of the International Monetary Fund.

Strauss-Kahn was born in Neuilly-sur-Seine, France, on April 25, 1949, but spent his early years growing up in Morocco. He holds degrees in law, business administration, political studies, and in statistics.

Strauss-Kahn began his career as assistant professor at



In 1981, Strauss-Kahn was appointed Deputy Commissioner of the Economic Planning Agency until 1986, when he was elected to the National Assembly. There, Strauss-Kahn chaired the Finance Commission from 1988 to



1991. From 1991 to 1993, Strauss-Kahn served as Minister of Industry and International Trade. As Trade Minister, Strauss-Kahn participated in the Uruguay Round of trade negotiations.

Between 1993 and 1997, Strauss-Kahn returned to the private sector as a corporate lawyer. Then in 1997, he returned to politics, serving as Minister of Economy, Finance and Industry of France. As Finance Minister, Strauss-Kahn managed the launch of the Euro.

From 2001 to 2007, Strauss-Kahn was reelected three times to the National Assembly. In 2006, Strauss-Kahn ran for the Socialist Party's nomination for the French presidential election. Today, he is considered a political opponent of Sarkozy, and possible future president.

Strauss-Kahn's IMF won a role in the unprecedented plan to bail out the 11th largest economy of the 27 countries that are part of the EU. This Monday, Greece, the IMF, the ECB and the European Commission will begin talks that will cover the economic policy changes the IMF would require in return for a multi-year program of loans to help Greek officials restructure.

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Lawrence Summers

Lawrence H. Summers is the Director of the National Economic Council and was appointed by President Barack Obama on November 24, 2008.

Until January, he was the Charles W. Eliot University Professor at Harvard University. He served as the 27th president of Harvard University from July 2001 until June 2006. From 1999 to 2001, he served as the 71st United States Secretary of the Treasury following his earlier service as Deputy and Under Secretary of the Treasury and as Chief Economist of the World Bank.

Summers has taught economics at Harvard and MIT. His research contributions were recognized when he received the John Bates Clark Medal, given every two years to the outstanding American economist under the age of 40, and when he was the first social scientist to receive the National Science Foundation's Alan T. Waterman Award for outstanding scientific achievement. He is a member of the National Academy of Science and has written extensively on economic analysis and policy publishing over 150 articles in professional economic journals.

Lawrence Summers at a Meeting on Financial Reform (from the www.whitehouse.gov)

U.S. Treasury - Earlier Biography of Secretary Lawrence Summers (From the US Treasury website 2001)

"The Outsider" New York Times

"Larry Summers: Too early to assess Google-China impact" MarketWatch

"Larry Summers: US Experiencing 'Statistical Recovery And Human Recession" Huffington Post

"How Larry Summers lost Harvard \$1.8 billion" Reuters

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Tharman Shanmugaratnam

Tharman Shanmugaratnam is Singapore's Minister for Finance. He was appointed in December 2007. Before entering politics, Shanmugaratnam worked for Singapore's central bank where he as the chief executive until 2001. Later, he served for five years as Minister for Education.

Tharman Shanmugaratnam was educated at the London School of Economics and Cambridge University. He also has a Master in Public Administration from Harvard University where he received the Lucius N Littauer Fellow award for outstanding performance.

Tharman Shanmugaratnam serves on the board of the Government of Singapore Investment Corporation. He is on the board of the National Research Foundation and he chairs the Board of Trustees of the Singapore Indian Development Association and the Council of Advisors of the Singapore Industrial and Services Employees Union. He was admitted to the Group of Thirty in June 2008.