

FAREED'S BRIEFING BOOK

04-25-2010

TIMOTHY GEITHNER

Timothy Geithner

Timothy Geithner is currently serving as the 75th Secretary of the United States Treasury. Before his nomination, he served as the ninth president and chief executive officer of the Federal Bank of New York for five years. During that time he became a permanent member of the Federal Open Market Committee, the group responsible for formulating U.S. monetary policy.

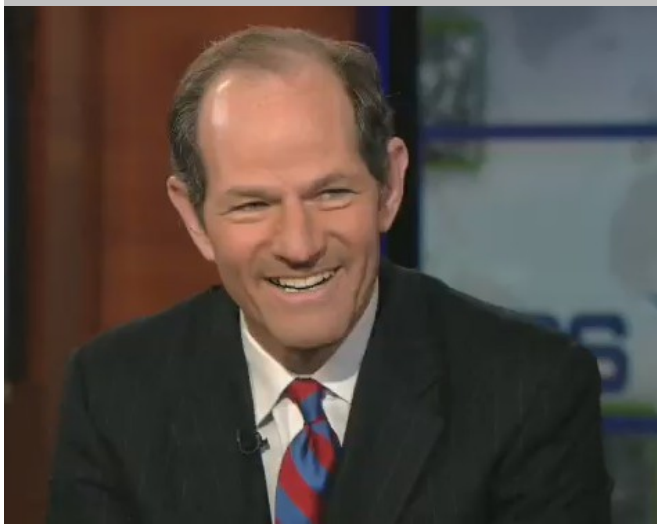
From 2001 until 2003 Geithner worked for the International Monetary Fund as director of the Policy Development and Review Department and joined the Council on Foreign Relations as a Senior Fellow in the International Economics department.

Geithner began working for the Department of the Treasury in 1988 under five Secretaries of the Treasury in various capacities including Under Secretary of the Treasury for International Affairs under Secretaries Robert Rubin and Lawrence Summers.

Before joining the Treasury Department, Geithner worked for Kissinger Associates, Inc. He graduated from the Johns Hopkins School of Advanced International Studies with a master's in International Economics and East Asian Studies in 1985. He has lived abroad in East Africa, India, Thailand, China, and Japan.



PANEL ON FINANCIAL REGULATION & GOLDMAN SACHS



Eliot Spitzer

Eliot Spitzer is a lawyer, politician, columnist and professor. He currently writes a column for *Slate* and teaches public policy at the City College of New York.

After serving two terms of New York Attorney General, Spitzer was elected Governor of New York in 2006 in a landslide victory. Spitzer served as the 54th Governor of New York from January 2007 until his very public resignation on March 12, 2008. He was the first Democrat to win the office of Governor of New York in over a decade.

As NY Attorney General, Spitzer was famous for prosecuting Wall Street financial-services firms. He was dubbed the "sheriff of Wall Street" and "the most hated man on Wall Street." His crusade against Wall Street corruption became known as the "Global Settlement case of 2002." In 2004, when Spitzer went after New York Stock Exchange chair Dick Grasso, the *Wall Street Journal* editorialists began dubbing him "Lord High New York executioner."

Attorney General Spitzer was also called "the single most powerful public official outside Washington" in a 2005 profile by *Fortune* magazine. Later, on March 10, 2008, *The New York Times* reported that Spitzer was a client of a prostitution ring under investigation by the federal government. Two days later, he announced his resignation as governor of New York, effective March 17, citing "private failings."

On December 3, 2008, [Slate](#) magazine published the first of a new column by Spitzer dedicated to the economy and in September 2009, Spitzer joined the adjunct faculty of the [City College of New York](#) and is currently teaching an undergraduate course called "Law and Public Policy."

MORE:

[Notable cases of Attorney General Eliot Spitzer](#)

[Eliot Spitzer prostitution scandal](#)

[Eliot L. Spitzer](#) *New York Times*

["Show Us the E-Mail"](#) by Eliot Spitzer et. al, *New York Times*

[eliotspitzer.com](#)

["Former Governor Eliot Spitzer discusses potential campaign in 2010"](#) *New York Post*

["Eliot Spitzer: Tip of the Iceberg"](#) (AIG) *Huffington Post*

["Eliot Spitzer: 10 Questions The Financial Crisis Commission Must Ask"](#) *Huffington Post*

["Eliot Spitzer Weighs In On Geithner And AIG-New York Fed Emails" \(VIDEO\)](#) *Huffington Post*

Read Spitzer's articles for *Slate* [here](#) including:

["Don't Get Fooled Again: The Fed botched banking regulation once already. So why does Obama want to give it more power?"](#) *Slate*

["State of Fear: State governments are in even more trouble than they seem to be. Here's how to save them." *Slate*](#)

Watch Fareed's exclusive interview with Spitzer last March discussing the economic crisis and his scandal with prostitutes [here](#).

Amity Shlaes

Amity Shlaes is a syndicated columnist for *Bloomberg* and a senior fellow at the Council on Foreign Relations. Shlaes is a trustee of the American Institute in Contemporary German Studies. Shlaes is an adjunct associate professor at New York University's Stern School of Business and syndicated columnist for *Bloomberg*. She also sits on the jury for the American Academy's fellows as well as the jury for the [Bastiat Prize](#).



Shlaes was formerly a columnist for the *Financial Times* and before that, a member of the editorial board of the *Wall Street Journal*, specializing in economics. In the early 1990s she served as the *Journal's* features editor. Prior to that, Shlaes followed the collapse of communism for the *Wall Street Journal*.

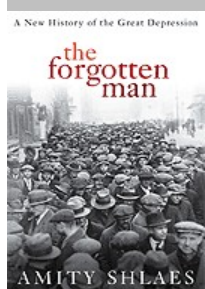
She frequently writes on taxes and political economy and Calvin Coolidge whose biography she is currently working on.

Shlaes has published articles in the *National Review*, the *New Republic*, *Foreign Affairs*, the *American Spectator*, the *Suddeutsche Zeitung* and *Die Zeit*. In 2002 she contributed a piece on the US tax code to the thirtieth anniversary anthology of *Tax Notes*, the scholarly journal.

Shlaes has been a finalist for the Loeb Prize in commentary twice and in 2002 she was co-winner of the Frederic Bastiat Prize, an international prize for writing on political economy. She then spent several months at the American Academy in Berlin as the JP Morgan Fellow for finance and economy in 2003.

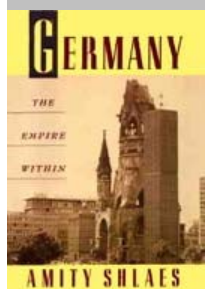
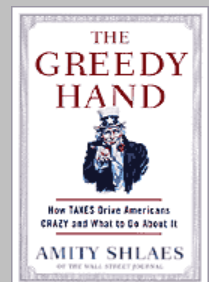
Shlaes is the author of [The Forgotten Man: A New History of the Great Depression](#), [The Greedy Hand](#), a national bestseller on America's experience with its tax code, and a book about German national identity entitled [Germany: The Empire Within](#). In 2004, she co-authored a chapter on tax philosophy to [Turning Intellect to Influence](#), an anthology chronicling the progress of free-market ideas as advanced by the Manhattan Institute.

BOOKS:



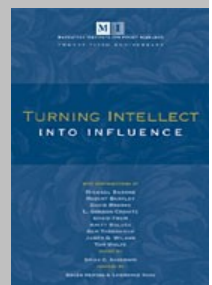
[The Forgotten Man: A New History of the Great Depression](#)

[The Greedy Hand](#)



[Germany: The Empire Within](#)

[Turning Intellect into Influence](#)



ARTICLES:

[Real Men in Maine Have a Wife Who's a Teacher](#) *Bloomberg*

[Federal Jobs Look Too Good Not to Have Big Price](#) *Bloomberg*

[Calvin Coolidge: Tea Partier?](#) (Silent Cal blog)

Read more about Shlaes and her work [here from the CFR](#)

Read more at Amity Shlaes's [homepage here](#)

[Calvin Coolidge Memorial Foundation](#)

[Calvin Coolidge In Amity Shlaes](#)

[Calvin Coolidge Rules](#) *Forbes*

[US Economy Is Up in the Air With George Clooney](#) *Bloomberg*

[Washington, Bernanke, Still Fighting Wrong War](#) *Bloomberg*

[Obama's Next Trillion Spending Might Be Worth It](#) *Bloomberg*

[Recession Repeat Lurks Without White House Truce](#) *Bloomberg*

[Obama's Losses Might Make Him a Truman](#) *Bloomberg*

[Keynes, Friedman Give Way to the Master of Gloom](#) *Bloomberg*

Read all of Shlaes's *Bloomberg* articles [here](#)

Read more of her articles [here](#)



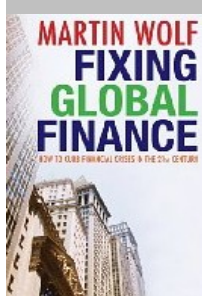
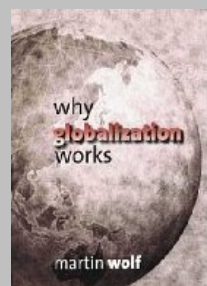
Martin Wolf

Martin Wolf is Associate Editor and Chief Economics Commentator at the Financial Times, London, writing a weekly column on the world economy and a fortnightly column on the UK.

He is a Forum Fellow at the World Economic Forum in Davos, Switzerland, where he has served as a panel moderator and was a senior economist for ten years at the World Bank's division of international trade.

He was Director of Studies at the Trade Policy Research Centre, London, and has advised governments and international organizations on trade and economic integration. Martin has won several prestigious awards for his journalism, including the "Ludwig Erhard Prize for economic commentary," "Commentariat of the Year 2009" at the Comment Awards, sponsored by Editorial Intelligence, the CBE (Commander of the British Empire) in 2000 "for services to financial journalism" and the Decade of Excellence Award at the 2003 Business Journalists of the Year Awards.

He is also the author of several books and numerous articles on global economics and political economy, including, most recently, [Why Globalization Works](#). The book is the definitive statement of the case for market-based globalization. Explaining how globalization works as a concept and how it operates in reality, Martin Wolf carefully counters the arguments of anti-globalization activists and he argues that the biggest obstacle to global economic progress has been the failure not of the market but of politics and government, in rich countries as well as poor. He also examines the threat that terrorism poses and maps a scenario for achieving a global market economy that aims to make it work for everyone



[Fixing Global Finance: How to Curb Financial Crises in the 21st Century](#), describes how the current financial crisis developed (and those that have preceded it), and what we can do to help ensure global financial stability in the future.

In it, Wolf explains why global imbalances cause financial crises—including the one ravaging the United States right now—and he outlines the steps for ending this destructive cycle. Reviewing the global financial crises since 1980, he reveals their underlying patterns and argues that global economic security depends on emerging economies and their ability to develop robust financial systems based on domestic currencies. Sharply and clearly argued, Wolf's prescription illustrates why he has been described as "the world's preeminent financial journalist.... [More from the Leigh Bureau](#)

MORE:

[Read Financial Times columns by Martin Wolf here.](#)

[Read New York Times articles by Martin Wolf here](#)

[How mistaken ideas helped to bring the economy down](#) *Financial Times*

[Why curbing finance is hard to do](#) *Financial Times*

[How to manage the gigantic financial cuckoo in our nest](#) *Financial Times*

[The rumors of the dollar's death are much exaggerated](#) *Financial Times*

[Britain's phony debate on slashing spending](#) *Financial Times*

[Finding a route to recovery and reform gets tough now](#) *Financial Times*

[Why narrow banking alone is not the finance solution](#) *Financial Times*

[This time will never be different](#) *Financial Times*

[Why Cable's mansions tax is right](#) *Financial Times*

[Why China must do more to rebalance its economy](#) *Financial Times*

[Do not learn wrong lessons from Lehman's fall](#) *Financial Times*

[Wheel of fortune turns as China outdoes west](#) *Financial Times*

Andrew Ross Sorkin

Andrew Ross Sorkin is an best-selling author, award-winning journalist, and the chief mergers and acquisitions reporter for *The New York Times*. He is also a *Times* columnist and the founder and editor of [DealBook](#), an online daily financial report he started in 2001. In addition, Sorkin is an assistant editor of business and finance news. His first book is the best-selling [Too Big to Fail: How Wall Street and Washington Fought to Save the Financial System — and Themselves](#).

Sorkin is only 33 years old, but has been writing for the *The New York Times* since 1995, when he was first published while still in high school.

In 2004, Sorkin won a Gerald Loeb Award, one of the highest honors in business journalism for breaking news. He also won a Society of American Business Editors and Writers Award for breaking news in 2005 and again in 2006. In 2007, the World Economic Forum named him a Young Global Leader. He is a term member of the Council on Foreign Relations.



ARTICLES:

[Dealbook - Imagine the Bailouts Are Working](#) *New York Times*

[When Wall Street Deals Resemble Casino Wagers](#) *New York Times*

[Continental and United Resume Talks to Merge](#) *New York Times*

[Imagine the Bailouts Are Working](#) *New York Times*

[British Airways and Iberia Sign Merger Deal](#) *New York Times*

[British Airways and Iberia Formalize Merger as United Discusses Consolidation With US Airways](#) *New York Times*

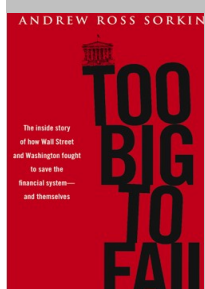
[United Is in Merger Talks With US Airways](#) *New York Times*

[Now to Explain the Party Favors](#) *New York Times*

[DEALBOOK; Extreme Makeover Wall Street Edition](#) *New York Times*

[The Issue of Liquidity Bubbles Up](#) *New York Times*

[Big Clients Keep Their Head Start](#) *New York Times*



[Too Big to Fail: How Wall Street and Washington Fought to Save the Financial System — and Themselves](#)