

SIMPLIFIED CREDIT CARD AGREEMENT

This agreement is for your credit card account with us. It applies to you and all eligible users you approve. It starts when you first use your card and ends on the date printed on your card.

1 USE OF YOUR CARD

It can be used anywhere your card is accepted.

2 CREDIT LIMIT

Your credit limit is \$5,000.00.

You may charge purchases and cash advances up to the credit limit shown on your monthly bill. We can increase, reduce, suspend, or cancel your credit limit at any time.

3 PAYMENT

We will bill you monthly for your purchases and cash advances, plus interest and other fees that may apply. You must pay at least the minimum monthly payment by the due date indicated on your bill. Paying more than the minimum balance will reduce your interest charges. Either of us can close this account at any time for any reason, but you will still owe all outstanding amounts.

4 INTEREST

At the end of each day, we will add new charges to your balance and subtract payments we receive and other credits that may apply. We will multiply the ending balance by the daily interest rate and add the interest charge to this balance. We will apply your payments to the balances with the highest interest rates first.

Your interest rates will be:

Purchases	Daily rate: 0.038%
	Annual rate: 13.90%
Cash Advance	Daily rate: 0.068%
	Annual rate: 24.90%
Balance Transfer	Daily rate: 0.038%
	Annual rate: 13.90%
Access Checks	Daily rate: 0.068%
	Annual rate: 24.90%

5 PENALTIES

If you don't follow the terms of this agreement, these penalties apply:

Late Payment	\$39
Over Limit	\$39
Returned Payment	\$39

If you make 2 late payments within 6 months, we may notify you in advance that we are increasing your interest rate to the Late Payment rate. If you pay on time thereafter for 6 consecutive months, the rate will return to the previous rate.

Late Payment rate	Annual rate: 29.40%
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6 SERVICE FEES

We may charge fees for various services:

Annual Fee	None
Cash Advance Fee	The greater of \$10 or 3% of the amount
Foreign Transactions	The lesser of \$2 or 1% of the US dollar amount

7 DISPUTE RESOLUTION

This agreement is governed by federal law and the laws of Delaware. If you think your bill is wrong, you must write to us within 60 days. We then have 90 days to resolve the error or explain why the bill is correct. Any dispute we cannot resolve will be decided by an independent arbitrator, whose decision is binding on us, but not on you. If you are not satisfied with the arbitrator's decision, you may then go to court.

More information

For an online version that explains this agreement and your privacy rights, visit www.bank.com/cardagreement. Or call us at 800-555-5555 for a written copy.